

Form **990**  
Department of the Treasury  
Internal Revenue Service

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)  
The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047  
**2006**  
Open to Public Inspection

**A** For the 2006 calendar year, or tax year beginning **11/01/06**, and ending **10/31/07**

- B** Check if applicable:
- Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization  
**GIRLS' VACATION FUND INC.  
DBA GIRLS QUEST**

Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**150 WEST 30TH STREET ST 901**

City or town, state or country, and ZIP + 4  
**NEW YORK NY 10001**

**D** Employer identification number  
**13-1954024**

**E** Telephone number  
**212-532-7050**

**F** Accounting method:  Cash  
 Accrual  Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and are not applicable to section 527 organizations. I
- H(a)** Is this a group return for affiliates?  Yes  No
- H(b)** If "Yes," enter number of affiliates
- H(c)** Are all affiliates included?  Yes  No  
(If "No," attach a list. See instructions.)
- H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**G** Website: **WWW.GIRLSQUEST.ORG**

**J** Organization type (check only one)  501(c) ( **3** ) (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**I** Group Exemption Number

**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **619,167**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	434,667		
c	Indirect public support (not included on line 1a)	1c	3,801		
d	Government contributions (grants) (not included on line 1a)	1d			
e	Total (add lines 1a through 1d) (cash \$ 438,468 noncash \$ )	1e		438,468	
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		40,471	
3	Membership dues and assessments	3			
4	Interest on savings and temporary cash investments	4			
5	Dividends and interest from securities	5		14,100	
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe )	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b	Less: cost or other basis and sales expenses	8a			
c	Gain or (loss) (attach schedule)	8b			
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8c			
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a	126,128		
b	Less: direct expenses other than fundraising expenses	9b	43,845		
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c		82,283	
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		575,322	
13	Program services (from line 44, column (B))	13		800,099	
14	Management and general (from line 44, column (C))	14		119,281	
15	Fundraising (from line 44, column (D))	15		135,060	
16	Payments to affiliates (attach schedule)	16			
17	Total expenses. Add lines 16 and 44, column (A)	17		1,054,440	
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		-479,118	
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		4,202,206	
20	Other changes in net assets or fund balances (attach explanation) <b>SEE STATEMENT 1</b>	20		374,303	
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		4,097,391	

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule) <b>SEE STATEMENT 2</b>	93,987	23,497	37,595	32,895
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)				
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				
26	Salaries and wages of employees not included on lines 25a, b, and c	482,824	396,015	36,061	50,748
27	Pension plan contributions not included on lines 25a, b, and c				
28	Employee benefits not included on lines 25a - 27	73,083	53,153	9,333	10,597
29	Payroll taxes	46,244	33,632	5,905	6,707
30	Professional fundraising fees				
31	Accounting fees				
32	Legal fees				
33	Supplies	27,513	25,925	752	836
34	Telephone	14,862	13,166	803	893
35	Postage and shipping	12,147	9,419	1,292	1,436
36	Occupancy	94,450	70,057	11,455	12,938
37	Equipment rental and maintenance	17,633	16,583	497	553
38	Printing and publications	8,667	6,308	1,117	1,242
39	Travel	18,408	17,969	225	214
40	Conferences, conventions, and meetings	15,450	15,068	196	186
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	40,240	29,267	5,138	5,835
43	Other expenses not covered above (itemize):				
43a	<b>SEE STATEMENT 3</b>	108,932	90,040	8,912	9,980
43b					
43c					
43d					
43e					
43f					
43g					
44	<b>Total functional expenses.</b> Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,054,440	800,099	119,281	135,060

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_ ; (ii) the amount allocated to Program services \$ \_\_\_\_\_ ;

(iii) the amount allocated to Management and general \$ \_\_\_\_\_ ; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments (See the instructions.)**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?

▶ **SEE STATEMENT 4**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

**a THE SUMMER EXPERIENTIAL EDUCATION AND DEVELOPMENT PROGRAM IS A TWO-WEEK GOAL-ORIENTED SUMMER PROGRAM THAT PROVIDES ACTIVITIES THAT STIMULATE GIRLS' LEARNING AND EMOTIONAL DEVELOPMENT IN AN ENVIRONMENT THAT IS SAFE AND NURTURING, WHILE CHALLENGING THE GIRLS TO ACHIEVE THEIR FULL POTENTIAL.**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶

**586,166**

**b SEE STATEMENT 5**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶

**36,008**

**c THE MENTOR PROGRAM PAIRS GIRLS WITH A SUPPORTIVE FEMALE ROLE-MODEL WHO PROVIDES ENCOURAGEMENT AND DIRECTION TO HELP FACILITATE HEALTHY OVERALL DEVELOPMENT.**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶

**177,925**

**d**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶

**e Other program services (attach schedule)**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶

**f Total of Program Service Expenses (should equal line 44, column (B), Program services)**

**800,099**

**Part IV Balance Sheets** (See the instructions.)

		(A) Beginning of year		(B) End of year		
<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
<b>Assets</b>	45	Cash-non-interest-bearing	330,110	45	324,320	
	46	Savings and temporary cash investments		46		
	47a	Accounts receivable	34,226			
	b	Less: allowance for doubtful accounts		11,767	47c	34,226
	48a	Pledges receivable				
	b	Less: allowance for doubtful accounts			48c	
	49	Grants receivable			49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (att. schedule)			50b	
	51a	Other notes and loans receivable (attach schedule)				
	b	Less: allowance for doubtful accounts			51c	
	52	Inventories for sale or use			52	
	53	Prepaid expenses and deferred charges		15,097	53	7,880
	54a	Investments—publicly-traded securities <b>SEE STATEMENT 6</b>	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	3,207,646	54a	3,065,308
	b	Investments—other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55a	Investments—land, buildings, and equipment: basis				
	b	Less: accumulated depreciation (attach schedule)			55c	
	56	Investments—other (attach schedule)			56	
57a	Land, buildings, and equipment: basis	1,098,502				
b	Less: accumulated depreciation (attach schedule) <b>SEE STATEMENT 7</b>	417,486	651,717	57c	681,016	
58	Other assets, including program-related investments (describe <b>SEE STATEMENT 8</b> )		27,292	58	21,833	
59	<b>Total assets</b> (must equal line 74). Add lines 45 through 58		4,243,629	59	4,134,583	
<b>Liabilities</b>	60	Accounts payable and accrued expenses	33,241	60	33,738	
	61	Grants payable		61		
	62	Deferred revenue		62		
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a	Tax-exempt bond liabilities (attach schedule)		64a		
	b	Mortgages and other notes payable (attach schedule)		64b		
	65	Other liabilities (describe <b>SEE STATEMENT 9</b> )		8,182	65	3,454
	66	<b>Total liabilities.</b> Add lines 60 through 65		41,423	66	37,192
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.</b>					
	67	Unrestricted	3,777,145	67	3,606,273	
	68	Temporarily restricted	415,346	68	481,403	
	69	Permanently restricted	9,715	69	9,715	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.</b>					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	<b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21))		4,202,206	73	4,097,391
	74	<b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73		4,243,629	74	4,134,583





